

NEWTON BUDGET WORKSHOP CITY COUNCIL MEETING MINUTES
NOVEMBER 18, 2024, 7:00 PM

Call to Order

1. Roll Call

The City Council of Newton, Iowa met in special session at 7:00 P.M. on the above date in the Council Chambers at 101 West 4th Street South. Mayor George presided. Present Council Members: Mills, Mullan, Dalton, Hallam, Simbro, Ervin. Absent: None.

Presentation

2. Review of Comp Plan - Erin Chambers, Community Development Director

The Comprehensive Plan is Envision Newton 2042 Adopted 2022 and is the long-term vision for the community and based on 4 strategic objectives including: establishing Newton as a compelling destination, focusing on economic development efforts, elevating curb appeal, and maintaining existing infrastructure.

3. FY24 thru FY26 City Council Goals - Katrina Davis, City Clerk, Administrative Services Manager

Council adopted 8 main goals including various street projects, a police/fire training and storage facility, a downtown public restroom, a sidewalk to Wal-Mart/ALDI, a new Skate park if grants come in, and the airport SE apron expansion. 27 additional projects were approved by consent. They included regular operating items.

4. Review of FY24 Revenues & Expenditures - Candace Streeter, Sr Financial Analyst and Jerri Clay, Financial Analyst

Actual FY24 revenues and expenditures were presented as well as an illustration on how property tax dollars are spent.

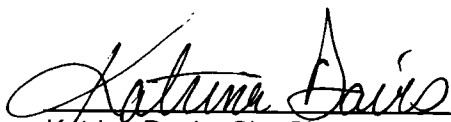
5. FY26 Budget Information / HF718 & SF2442 / Partner Funding - Lisa Frasier, Finance Officer

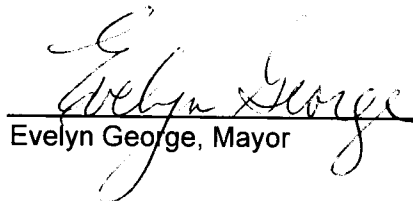
The FY26 residential rollback is 47.4316%, a 1.09% increase. This is 80% of Newton's tax base. The commercial rollback did not change. For FY26 it is projected that \$120,000 will be eliminated from the original backfill amount provided by the state. HF718 and SF2442 continue to negatively affect the city funds. Staff sent out letters to all partners last week with the City Council's request for information from the last budget workshop. Information will be sent to all City Council members before the December 2nd workshop.

Mayor/Council Comments

Adjourn

Moved by Mullan, seconded by Mills to adjourn the meeting at 7:42 P.M. Motion unanimously carried by voice vote.


Katrina Davis, City Clerk


Evelyn George, Mayor

