

NEWTON BUDGET WORKSHOP CITY COUNCIL MEETING MINUTES
DECEMBER 2, 2024, 6:00 PM

Call to Order

1. Roll Call

The City Council of Newton, Iowa met in regular session at 6:00 P.M. on the above date in the Council Chambers at 101 West 4th Street South. Mayor George presided. Present Council Members: Mills, Mullan, Dalton, Hallam, Simbro, Ervin. Absent: None.

Presentation

2. Executive Team Presentations - Administrative Services / Finance / Community Development

Administrative Services Manager, Katrina Davis; Finance Officer, Lisa Frasier; and Community Development Director, Erin Chambers presented initial budget proposals.

3. Debt Service Fund - Lisa Frasier, Finance Officer & Candace Streeter, Sr Financial Analyst

The total of all debt service payments in FY26 will be \$3,012,262. TIF funds will contribute \$1,276,687. Revenue Bonds are paid directly from the Water Pollution Control, Water or the Road Use Tax Funds. SRF (State Revolving Funds) Loans are paid directly from the Water Pollution Control Fund and the Water Fund.

4. FY26 Partner Funding / HF718 & SF2442 - Lisa Frasier, Finance Officer

The administration staff received information from partners and is in the process of compiling this for City Council to review and determine funding. Finance staff will be attending an annual budget workshop in Waukee presented by the Iowa League of Cities to gain more information regarding HF718 and SF2442.

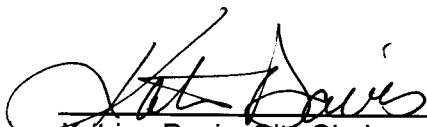
Mayor/Council Comments

5. Mayor and Council Comments

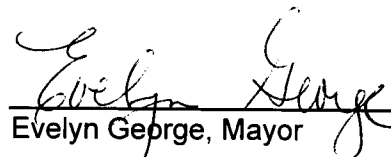
There were no additional Mayor/Council Comments.

Adjourn

Moved by Dalton, seconded by Mullan to adjourn the meeting at 8:01 P.M. Motion unanimously carried by voice vote.



Katrina Davis, City Clerk



Evelyn George, Mayor

