

NEWTON BUDGET WORKSHOP CITY COUNCIL MEETING MINUTES
FEBRUARY 3, 2025, 6:30 PM

Call to Order

1. Roll Call

The City Council of Newton, Iowa met in special session at 6:30 P.M. on the above date in the Council Chambers at 101 West 4th Street South. Mayor George presided. Present Council Members: Mills, Mullan, Dalton, Hallam. Absent: Simbro, Ervin.

Presentation

2. Final review of FY26 Budget - Lisa Frasier, Finance Officer & Candace Streeter, Sr Financial Analyst

Frasier presented on assessed values in comparison with taxable values and the effects of HF718 & SF2442. General Fund (\$8.37) Property Taxes received in FY26 are projected to increase by only \$61,886. (1.36%). The FY27 budget projections were reviewed. As has been reported in many media sites, the City of Newton is not in a unique situation for budget cuts. Streeter presented on what residents can expect for taxes depending on various situations.

3. Outside Agency FY26 Funding

There was consensus to keep funding consistent.

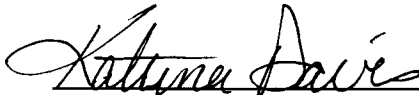
Mayor/Council Comments

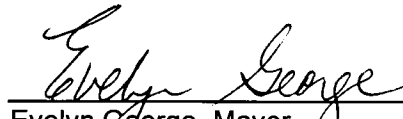
4. Mayor and Council Comments

Mullan reiterated that legislative changes are forcing many cuts across the state. Mayor George has had many conversations with other central Iowa Mayors regarding the negative effects to city budgets.

Adjourn

Moved by Mills, seconded by Mullan to adjourn the meeting at 7:03 P.M. Motion unanimously carried by voice vote.


Katrina Davis, City Clerk


Evelyn George, Mayor

