



## Downtown Newton SSMID Board Meeting Agenda

*Tuesday, April 8, 2025 - 8:00 AM*

City Offices (Building 18, Legacy Plaza) - Large Conference Room  
303 W 4th St N, Suite 501  
Newton, IA 50208

- I. Call to Order
- II. Roll Call
- III. Review of Minutes of Previous Meeting: August 13, 2024
- IV. Finance Report
- V. New Business
  1. Funding for SSMID District projects through Newton Main Street
  2. Other
- VI. Old Business
  1. SSMID Ordinance Discussion
  2. Other
- VII. Good of the Order
- VIII. Adjourn

**ADA Compliance:** The City of Newton is pleased to provide reasonable accommodations, in compliance with the Americans with Disabilities Act, for those individuals or groups who require assistance in being able to participate in the meeting. Please contact the Community Development Department at least 24 hours in advance of the meeting by calling 641-792-6622 to arrange for accommodations to be provided.

**Chair:** Robert O'Brien; **Members:** Jeff Maki, Samantha Forbes Winchell, Carson Claypool, Kayla Johnson

**Minutes of Quarterly Meeting  
Newton Downtown SSMID Board  
Community Development Office – Building 18 in Legacy Plaza  
5<sup>th</sup> Floor, Large Conference Room**

*August 13, 2024*

ROLL CALL

COMMISSIONERS PRESENT: R. O'Brien; J. Maki; S. Winchell; C. Claypool

STAFF AND OTHERS PRESENT: Craig Armstrong, Development Specialist; Erin Yeager, Main Street; Erin Chambers, Community Development Director

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**A quorum being present, the meeting was called to order at 8:00 a.m. by Chair O'Brien.**

**Review of Minutes.** The Minutes of the SSMID Board Meeting on February 13, 2024 were reviewed and approved. MOTION by Claypool, seconded by Maki, to approve the Minutes. Voice Vote (Unanimous).

**Finance Report.** The June 30, 2024 Finance Report was reviewed. MOTION by O'Brien, seconded by Winchell, to approve the Finance Report. Voice Vote (Unanimous).

**New Business.**

*a. SSMID Ordinance discussion.* Community Development Director Chambers explained that it has come to light that, when calculating SSMID and North Central TIF District revenues, the SSMID significantly reduces revenues for the North Central TIF. Chambers recommended that the SSMID board consider a repeal of the SSMID Ordinance and that TIF funds be provided to a community partner organization to administer the same downtown improvements and initiatives that the SSMID has done since it was currently established. Chambers explained that the first reading of the action to repeal the SSMID Ordinance could occur at the City Council meeting on Monday, Sept. 16, with readings in two subsequent Council meetings before final action could be taken. Chambers also recommended that at least one of the existing SSMID board members be present at the Council meeting on Sept. 16 in order to show support for the action.

After considerable discussion concerning the ramifications of the action, the following MOTION was made by Winchell and seconded by Maki:

**Disband the Newton Downtown SSMID, with the following conditions:**

1. **An amount of TIF funds equal to the annual revenue generated by the SSMID be set aside to contract with Newton Main Street for the provision of various downtown related services, including, but not limited to, downtown plantings and care; purchase of improvements such as banners, flags, benches, etc.; clean-up and litter removal; and the like.**
2. **The provision of TIF funds for services be in addition to the annual Newton Main Street allocation from the City.**
3. **The SSMID Ordinance be eliminated before the end of 2025.**
4. **Any remaining SSMID funds and assets be given to Newton Main Street.**

Voice Vote (Unanimous).

*b. Other.* None.

**Old Business.**

*a. Other.* None.

**Good of the Order.** No reports.

**Adjournment:** At 8:30 a.m. – MOTION by O’Brien, seconded by Maki. Voice Vote (Unanimous – Winchell left the meeting at 8:25 am, following the vote on the SSMID Ordinance).

## SSMID District Fund Balance Report

2/28/2025

Revenues:	<u>Actual</u>	<u>Budget</u>
162-5082-1-47405 Miscellaneous Revenue	\$ -	\$ 16,470
162-5082-4-40000 Property Taxes	\$ 11,967.25	\$ 605
162-5082-4-43000 Interest	\$ 379.64	\$ -
162-5082-4-44325 Commercial & Industrial Replac	\$ 409.97	\$ -
162-5082-4-44630 Business Property Tax Reimb	\$ 2,909.00	\$ -
<b>TOTALS:</b>	<b>\$ 15,665.86</b>	<b>\$ 17,075</b>

Expenditures:		
162-5082-63710 Electric Expense	\$ -	\$ -
162-5082-64990 Contractual Services	\$ 6,000.00	\$ 14,000
162-5082-65070 Operating Supplies	\$ -	\$ 3,000
162-5082-69070 Transfer RUT	\$ -	\$ -
<b>TOTALS:</b>	<b>\$ 6,000.00</b>	<b>\$ 17,000</b>

### SSMID District Fund Balance:

<b>Beginning Balance 7-1-24</b>	<b>\$ 22,100.61</b>
Revenues for 24/25	\$ 15,665.86
Expenses for 24/25	\$ 6,000.00
<b>Current Ending Fund Balance:</b>	<b>\$ 31,766.47</b>