



City Council Budget Workshop

**February 16, 2026 - 6:00 PM or
Immediately Following the City Council Meeting**

City Hall - Council Chambers
101 W 4th St S
Newton, IA 50208

Call to Order

1. Roll Call

Presentation

2. Final Review of the FY27 Budget - Lisa Frasier, Finance Officer

Mayor/Council Comments

3. Mayor and Council Comments

Adjourn

The City of Newton is pleased to provide reasonable accommodations, in compliance with the Americans with Disabilities Act, for those individuals or groups who require assistance to be able to participate in the public meeting. Should special accommodations be required, please contact the City Clerk's Office at least 48 hours in advance of the meeting, at 641-792-2787 to arrange for accommodations to be provided.

Find us online: www.newtongov.org

February 16, 2026 Budget Workshop

Final Review of FY27 Budget

1. Levy Rate remains at \$17.10 per \$1,000 of Taxable Value
2. General Fund projected balance on 6-30-27 is 25.01% of expenditures. This includes a \$475,000 General Fund Equipment reserve.
3. Services remain stable in all areas of the City.
4. Projects continue in FY27 such as Park Improvements, Street Improvements, Stormwater Improvements and many other smaller projects and the purchase of needed equipment

City of Newton Budgeted FY27 Tax Dollars (Less Homestead Tax Credit)

	<u>Levy</u> <u>Rate</u>	<u>Percent of</u> <u>total Tax</u> <u>bill</u>	<u>Dollars for</u> <u>150,000</u> <u>Home</u>	<u>Dollars for</u> <u>225,000</u> <u>Home</u>	<u>Dollars for</u> <u>325,000</u> <u>Home</u>	<u>Dollars for</u> <u>425,000</u> <u>Home</u>	
CITY LEVY	Police Department (34.01 of City Levy)	5.84	14.61%	\$ 362	\$ 557	\$ 817	\$ 1,076
	Fire Department (14.9% of City Levy)	2.56	6.40%	\$ 158	\$ 244	\$ 358	\$ 471
	Debt (10% of City Levy)	1.70	4.27%	\$ 106	\$ 163	\$ 238	\$ 314
	Parks/Airport (10.6% of City Levy)	1.80	4.52%	\$ 112	\$ 172	\$ 253	\$ 333
	General Government (8.8% of City Levy)	1.50	3.77%	\$ 93	\$ 144	\$ 210	\$ 278
	Library (7.3% of City Levy)	1.24	3.11%	\$ 77	\$ 119	\$ 174	\$ 229
	Economic Development (4% of City Levy)	0.69	1.72%	\$ 43	\$ 65	\$ 96	\$ 126
	Property Insurance (5.0% of City Levy)	0.85	2.12%	\$ 53	\$ 81	\$ 119	\$ 156
	Legal/City Buildings (2.8% of City Levy)	0.47	1.19%	\$ 29	\$ 45	\$ 66	\$ 88
	Public Works (2.6% of City Levy)	0.44	1.11%	\$ 28	\$ 42	\$ 62	\$ 82
<u>CITY TOTALS:</u>	17.10	42.82%	\$ 1,060	\$ 1,631	\$ 2,393	\$ 3,155	
<u>School (FY26 Rate)</u>	15.88	39.77%	\$ 985	\$ 1,515	\$ 2,223	\$ 2,930	
<u>County (FY26 Rate)</u>	5.73	14.35%	\$ 355	\$ 547	\$ 802	\$ 1,057	
<u>All Others (FY26 Rate)</u>	1.22	3.06%	\$ 76	\$ 116	\$ 171	\$ 225	
TOTALS:	39.94	100%	\$ 2,476	\$ 3,810	\$ 5,588	\$ 7,367	

Council Questions and Comments?