



Downtown Newton SSMID Board Meeting Agenda

Tuesday, August 11, 2026 - 8:15 AM

City Offices (Building 18, Legacy Plaza) - Large Conference Room
303 W 4th St N, Suite 501
Newton, IA 50208

- I. Roll Call
- II. Review of Minutes of Previous Meeting: February 3, 2026
- III. Finance Report: SSMID District Fund Balance Report
- IV. Old Business
 - 1. Additional Projects for SSMID - FY 27 & 28
 - 2. Other.
- V. New Business
 - 1. Review 3rd & 4th Quarter Activity - Fiscal Year 25-26
 - 2. Other.
- VI. Next Quarterly Board Meeting: Tuesday, October 13, 2026
- VII. Adjourn

Chair: Bob O'Brien; **Members:** Jeff Maki, Samantha Forbes Winchell, Carson Claypool, Kayla Johnson

**Minutes of Quarterly Meeting
Newton Downtown SSMID Board
Community Development Office – Building 18 in Legacy Plaza
5th Floor, Large Conference Room**

February 3, 2026

ROLL CALL

COMMISSIONERS PRESENT: R. O'Brien; J. Maki; S. Forbes-Winchell; C. Claypool

STAFF AND OTHERS PRESENT: Craig Armstrong, Economic Development Specialist; Erin Yeager, Main Street Executive Director; Erin Chambers, Community Development Director; Lisa Frasier, Finance Officer; Candace Streeter, Senior Financial Analyst

A quorum being present, the meeting was called to order at 8:15 a.m. by Chair O'Brien.

Review of Minutes. The Minutes of the SSMID Special Board Meetings on September 23, 2025 were reviewed and approved. MOTION by Maki, seconded by Claypool, to approve the Minutes. Voice Vote (Unanimous).

Finance Report. The latest edition of the SSMID Finance Report, with actuals through 12/31/25, was reviewed and approved, following questions about the format, which were addressed by Lisa Frasier and Candace Streeter. MOTION by Claypool, seconded by Maki, to approve the Finance Report. Voice Vote (Unanimous).

Old Business.

a. Review 4th Quarter Activity for District Update.. Yeager reported that the \$14,000 approved by the SSMID board for splash park landscaping and purchase & installation of trash cans and benches had been accomplished. Artwork for the Alleyway Improvement Project was purchased with SSMID-approved funds, and the majority of which has been installed. The final piece will be installed in the Spring.

b. Other. None

New Business.

a. Approve Adopting Fiscal Years 26-28 Budgets. After a brief discussion about the placement of Revenues and Expenditures in certain account categories due to Jasper County's accounting protocols, Chair O'Brien called for a roll-call vote. MOTION by Winchell, seconded by O'Brien, to approved the FY 26-28 SSMID Budgets. **AYE** – O'Brien, Maki, Winchell. **NAY** – Claypool. *Motion approved by a majority.* Claypool explained that he was only opposed to paying the City employee out of SSMID's budget, and not opposed to the other aspects of the FY 26-28 SSMID budgets or Jasper County's accounting protocols.

b. Additional Projects for SSMID – FY 26-28. MOTION by O'Brien, seconded by Maki, to TABLE this Agenda item until the next SSMID Board meeting on April 14, 2026. Voice Vote (Unanimous).

b. Other. MOTION by O'Brien, seconded by Winchell, to consider SSMID project budgets on a fiscal year (July 1 – June 30) basis, rather than on a calendar year basis. Voice Vote (Unanimous).

Next Quarterly SSMID Board Meeting: Tuesday, April 14, 2026.

Adjournment: At 8:53 a.m. – MOTION by Claypool, seconded by Winchell. Voice Vote (Unanimous).

SSMID District Fund Balance Report

6/30/2026

Revenues:		<u>Actual</u>	<u>Budget</u>
162-5082-1-47405	Miscellaneous Revenue	\$ -	\$ 16,000
162-5082-4-40000	Property Taxes	\$ 18,705.12	\$ 625
162-5082-4-43000	Interest	\$ 717.79	\$ 1,000
162-5082-4-44325	Commercial & Industrial Replac	\$ 1,995.32	\$ 1,000
162-5082-4-44630	Business Property Tax Reimb	\$ 5,724.01	\$ 3,000
TOTALS:		\$ 27,142.24	\$ 21,625

Expenditures:			
162-5082-60100	Salaries-Regular Full Time	\$ 9,395.18	\$ -
162-5082-61100	FICA-City Contribution	\$ -	\$ -
162-5082-61300	IPERS-City Contribution	\$ -	\$ -
162-5082-63710	Electric Expense	\$ -	\$ -
162-5082-64990	Contractual Services	\$ -	\$ 16,000
162-5082-65070	Operating Supplies	\$ 21,365.88	\$ 3,000
162-5082-69070	Transfer RUT	\$ -	\$ -
TOTALS:		\$ 30,761.06	\$ 19,000

SSMID District Fund Balance:

Beginning Balance 7-1-25	\$ 37,397.16
Revenues for 25/26	\$ 27,142.24
Expenses for 25/26	\$ 30,761.06
Current Ending Fund Balance:	\$ 33,778.34