

NEWTON SPECIAL WORKSHOP CITY COUNCIL MEETING MINUTES  
JULY 24, 2023, 7:18 PM

Call to Order

1. Roll Call

The City Council of Newton, Iowa met in special session at 7:18 P.M. on the above date in the Council Chambers at 101 West 4<sup>th</sup> Street South. Mayor Hansen presided. Present Council Members: Hallam, Dalton (via telephone), George, Ervin, Trotter, Wade. Absent: None.

Presentation

2. HF 718 Property Tax Reform Update - Lisa Frasier, Finance Officer, Michele Heisdorffer, Sr Financial Analyst & Candace Streeter, Financial Analyst

Finance reviewed all of the aspects of HF 718 Property Tax Reform, including the reduction of \$0.27 on the levy. Depending on future growth, the legislature would reduce that growth to a maximum amount. For example, if there was a 4.8% increase in valuations, our allowed growth would be 2.72%. With the new ruling regarding veterans and over 65 years of age credits, there would be a \$40,000 loss in the city's general fund. Counties will also be required to mail statements to each property owner and cities will hold a public hearing 10 days after the mailing, which will push back the budget approval.

3. Mayor and Council Comments

There were no Mayor/Council Comments.

Adjourn

Moved by George, seconded by Hallam to adjourn the meeting at 7:38 P.M. Motion unanimously carried by voice vote.

  
Katrina Davis, City Clerk

  
Michael L. Hansen, Mayor Pro Tem  
Randy J. Ervin

